

FISCAL NOTE

HB 54

January 28, 2005

SUMMARY OF BILL: Prohibits an insurer from taking sworn statements from a policyholder during an investigation of a disputed claim unless such policyholder has the assistance of legal counsel. A violation of the provisions of this bill is punishable as a Class C misdemeanor, fine only.

ESTIMATED FISCAL IMPACT:

Increase State Expenditures – Not Significant

Increase Local Govt. Revenues – Not Significant


Increase Local Govt. Expenditures – Not Significant

Assumptions:

- Any increase in state expenditures to implement and monitor the provisions of this bill will not be significant.
- There will not be a significant number of prosecutions for local governments to experience any significant increase in revenues or expenditures.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James W. White". The signature is fluid and cursive, with the first name "James" written in a larger, more prominent script than the last name "White".

James W. White, Executive Director